

# Why should you attend TAA's 2012 REDBOOK seminar?



## Learn more about:

### 1. New legislation

- For example, fire safety legislation passed in 2011 requires rental housing owners to place smoke alarms in bedrooms beginning January 1, 2013, in addition to alarms currently required outside of bedrooms. Be sure you know the details and how this law impacts your business.
- If your units have disposable, non-rechargeable fire extinguishers (1A10BC), the new law requires you to self-inspect them at the beginning of a resident's lease and upon written request beginning September 1, 2011. Can you afford not to know your obligations?

### 2. Passing along the cost of services and government fees

- If you're concerned about increasing government fees or the cost of services, TAA has developed a new allocation tool to help you pass along those costs to residents. Find out more about this helpful tool and others in the 2012 REDBOOK seminar.

### 3. Pauper's affidavits law changes

- A Justice of the Peace can now issue an immediate writ of possession to a rental property owner if a resident who files a pauper's affidavit appeal fails to comply with rules requiring them to pay the equivalent of one month's rent into the JP court registry.

### 4. Property tax changes and new law regarding taxes on improved property

- New law provides that property owners are not liable for interest on unbilled property taxes if they receive a corrected property tax valuation on improved property and pay the corrected amount within 120 days of receiving the revised bill.
- There are also expanded opportunities in the pilot program for commercial property tax appeals heard by the State Office of Administrative Hearings.

### 5. FCRA changes

- Federal law regarding the use of credit scores and adverse actions has changed. Find out how this impacts your business operations.

